



Reykjavik 16th of February 2024

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a chief executive statement of continued support for the UN Global Compact, a description of practical actions in support of the UN Global Compact, and a measurement of outcomes or expected outcomes.

SA Confederation of Icelandic Enterprises is a service organization for Icelandic businesses and SA's projects include negotiations of collective bargaining agreements with unions on wages and working conditions. Therefore, the Confederation is late in creating, sharing, and posting the COE report due to collective bargaining, which is taking place in Iceland at this moment.

We hereby ask for an extension period in order to be able to post a COE that describes our organization's efforts and progress in support of the UN Global Compact. Our COE will be posted on the UN Global Compact website by 2024/5/16 at the latest.

Sincerely yours,

Ms. Hugrun Elvarsdottir
Project Manager